



Trawsgrifiad Gwrandawriad

Prosiect:	Fferm Wynt Alltraeth Mona
Grandawriad:	Gwrandawriad Caffael Gorfodol 1 (CAH1) – Rhan 3
Dyddiad:	17 Hydref 2024

Sylwer: Bwriad y ddogfen hon yw i gynorthwyo Partion â Buddiant, nid yw'n air am air.

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Hearing Transcript

Project:	Mona Offshore Wind Farm
Hearing:	Compulsory Acquisition Hearing 1 (CAH1) – Part 3
Date:	17 October 2024

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Mona CAH1_17 OCT_PT3

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FULL TRANSCRIPT (with timecode)

00:00:04:28 - 00:00:40:12

Okay. Good afternoon everybody. Can I just check that the live stream and recording has started? Great. Thank you. Just to explain, you might notice we have lost a member, another member of the panel today. Unfortunately, Mr. Corsi is taken ill over lunch time, so she's not going to be joining us for the remainder of the hearing. So, um, it's me in the hot seat. Please do bear with me, as obviously Mr. Corsi is leading on the CCA for the panel, but I will do my best. Also, in terms of times, we said this morning that there is a chance that we might close today.

00:00:40:14 - 00:01:06:26

I think that's looking increasingly likely. Just if people are aware that people might want to make travel plans, um, we're going to deal with funding now. And as I said earlier, we have, uh, Mr. Bibby joining us at 3:00 pm. So the likelihood is we'll have to adjourn after funding and wait for Mr. Bibby to join us. I do not anticipate that taking more than an hour, so I would guess that we might finish at around about 4 p.m. today.

00:01:10:21 - 00:01:13:19

Does anyone have any questions on that before we move on?

00:01:15:18 - 00:01:37:14

Okay, so we left at item eight which is funding as advised on our agenda for this hearing. The SSC has no questions under this particular item ourselves, but would the applicant like to advise us on any updates to the funding statement or its associated annexes, which are app zero two five to zero two eight inclusive?

00:01:40:08 - 00:01:53:17

Based on behalf of the applicant, um, the applicant doesn't have an update, um, to make in respect to the funding statement. Uh, it is as it stands with the application, with the, um, materials that were put into the application. Okay. Thank you for that.

00:01:56:00 - 00:02:00:26

Now, Mr. Perry, I know you would like to speak on funding. Is that correct?

00:02:01:28 - 00:02:02:13

Yes.

00:02:02:15 - 00:02:03:00

I'm

00:02:04:06 - 00:02:09:03

sorry, Mr. Parry. Can I just ask you to put your microphone on and state your name before you speak? Thank you.

00:02:09:09 - 00:03:01:05

Sorry, Griff. Parry. Uh. Parry made, um. I haven't got anything to supplement what I have said in supplementary, uh, submissions to date. Um, however, I do think that this is a big risk for the project. Um, I don't the objectors do not think it's sufficient for, um, the promoter to, um, provide a balance sheet of its parent company and and without any relationship between the company to demonstrate how the the special purposes vehicle owner offshore has a has some sort of lien over over the over funds from that fund and that will not happen until um 2026 or even early 2027 when the final investment decision is made, or it could take considerably longer.

00:03:01:10 - 00:03:46:12

With the change in mood in within BP about offshore wind, um, I find it very unusual that the, uh, promoter hasn't chosen to share any viability information, that it says it's satisfied that everything is okay. Don't worry about it. Um, but at the end of the day, it's it's the landowners and occupiers who will be affected by this if it does drag on. And the current this goes back to the order. And I say for next week probably. But um, as the notices go, at the moment, um, the owner offshore is able to drag out an extremely long period of time over which all the people affected could be left in limbo.

00:03:46:21 - 00:03:52:10

And I think that needs to be addressed, and I'll probably just bring it up next week, if that's okay.

00:03:52:17 - 00:04:11:21

That's absolutely fine. I'm just. Before I ask the applicant if they would like to respond on that, I just want to check you did put some of these points to us in your, I think, deadline one submission. Have you managed to read the applicant's response to that, which I think is Rep 2082.

00:04:13:19 - 00:04:16:00

Sorry. Microphone. Sorry.

00:04:16:02 - 00:04:23:09

Sorry. Griff. Parry. Um. Parry, wait. Um, I believe I've read everything, but I'll check them to give me that reference again please. Yes.

00:04:23:11 - 00:04:25:21

It's rep 2082.

00:04:27:25 - 00:04:51:25

I think that's where they responded. Um, principally to your deadline one submissions. And then obviously we have your deadline three submission, which I'll read out just for the applicant's benefit is rep 3108, which is quite a detailed submission, uh, which came at deadline three. And, and obviously the applicant will address this. I'm assuming it's a deadline for.

00:05:01:18 - 00:05:41:29

At least done on behalf of the applicant. I'm not sure we've got anything to add, to be honest. Um, the funding statement sets out, um, the position in respect of the, um, the, the, the parent companies, um, that, that form the joint venture for the Moana Offshore Wind Limited. Um, information has been provided about those organizations. It's a very standard process whereby a development company set up as a joint venture in the funding statement is, is there to demonstrate that, um, within the parent companies, there is the necessary funding to be drawn down at the relevant point, um, to deliver the project? I'm not I'm not sure there's anything more to say in respect of that.

00:05:44:02 - 00:06:07:10

That's fine. Thank you. It's done. Any other? Oh, sorry. Go ahead. Uh, Mr. Carter has just pointed out there is in the funding statement. There is a diagram. Um, app 025. There is a diagram which sets out the, um, the organizational structure with the parent companies and how that feeds down to the applicant, the joint venture applicant.

00:06:10:29 - 00:06:11:23

Thank you.

00:06:13:23 - 00:06:18:16

Are there any further points anyone would like to raise with respect to funding?

00:06:20:21 - 00:06:41:27

No. In which case, as I said, unfortunately, we are going to have to adjourn until 3:30 p.m. because we had agreed that this particular, uh. Mr. Mr. Bibby could join us at 3:03 p.m. today, and we have finished earlier than expected. So we'll adjourn now until 3 p.m., and we'll see you all back here, then. Thank you.